

## Executive Appointment

TOKYO, November 15, 2007 – Panorama Hospitality, K.K. announced today the appointment of Xavier Destribats as Vice President – Japan, effective Monday November 19, 2007.

A central figure in Tokyo's hospitality field since 2001, Mr. Destribats joins the hotel asset management and operating company after a long career with Global Hyatt Corporation, where he most recently served the dual posts of General Manager of Grand Hyatt Tokyo and Area Director of Operations.

A native of Bordeaux, France, Mr. Destribats is a graduate of the Université Bordeaux and Switzerland's Ecole Hoteliere Lausanne. He began his career in 1982 as a Food & Beverage management trainee at the Hyatt Regency Cancun, holding subsequent senior management and corporate positions for Hyatt in Jerusalem, Paris and Acapulco before arriving in Tokyo in 2001 to prepare for the opening, as General Manager, of Grand Hyatt Tokyo two years later.

As Vice President – Japan, Mr. Destribats will oversee all 28 hotels in Japan for which Panorama Hospitality currently handles operational and asset management.

About Panorama Hospitality, K.K.

[www.panorama-hospitality.com](http://www.panorama-hospitality.com)

A member of the Morgan Stanley Group, Panorama Hospitality is a global hotel asset management and operating company serving the Asia Pacific and Europe regions and is based in Tokyo. Established in September 2005, it is a unit of Morgan Stanley.

For further information, please contact:

Masumi Yuminoke

Marketing Services Manager

Panorama Hospitality, K.K.

[masumi.yuminoke@panorama-hospitality.com](mailto:masumi.yuminoke@panorama-hospitality.com)

+81-3-4570-8220