

Senior Appointment

TOKYO, October 15, 2007 – Panorama Hospitality has appointed Blaise Anthony as Director, Strategic Services & Supplier Development, effective October 1.

Mr. Anthony brings with him extensive expertise working for and with international firms in Tokyo over nine years. He began his career as an hotelier in London after having obtained a BTS of Hotel Management in Grenoble, France. He resumed his education, (this time in English) where he graduated in Political Science (BA) from the University of Ottawa and went on to complete an MPA in Economic Development from Carleton University in Ottawa, Canada. After graduation, Blaise moved to the Japan Development Institute, an independent think tank in Tokyo. He subsequently was responsible for project management/procurement schemes in two companies, CHANEL and ADECCO in Tokyo as a Senior Manager.

At Panorama Hospitality, his primary responsibility is to head up the strategic sourcing and alliance initiatives by taking a macro approach to the procurement process at the group level for the properties in the Asia Pacific & European regions.

About Panorama Hospitality, K.K.

www.panorama-hospitality.com

A member of the Morgan Stanley Group, Panorama Hospitality is a global hotel asset management and operating company serving the Asia Pacific and Europe regions and is based in Tokyo. Established in September 2005, it is a unit of Morgan Stanley. Panorama Hospitality oversees the asset management of a portfolio of fine hotels which includes Crowne Plaza Kobe, Ramada Osaka, Hyatt Regency Kyoto, The Westin Tokyo and ANA-InterContinental Tokyo.

For further information, please contact:

Masumi Yuminoke

Marketing Services Manager

Panorama Hospitality, K.K.

masumi.yuminoke@panorama-hospitality.com

+81-3-4570-8220