

Angsana Spa Debuts At Crowne Plaza Kobe Today

Tokyo, January 15, 2007 – Panorama Hospitality is pleased to announce the first Angsana Spa in Japan opened for business today at the Crowne Plaza Kobe.

Angsana Spa, one of the luxury spa brands by Singapore based Banyan Tree Holdings has successfully grown to 28 establishments covering Australia, China, Hong Kong and Thailand since its launch in 2000.

At the spa, there are eight spacious private treatment rooms featuring wooden themed interiors in a modern Asian setting. The spa's professional therapists deliver consistently high quality treatment to meet the expectations of spa lovers. These therapists have completed comprehensive training at the Banyan Tree Spa Academy in Phuket, Thailand, which is accredited by Thailand's Ministry of Education and Ministry of Public Health.

Crowne Plaza Kobe, formerly the well-known Shinkobe Oriental Hotel and managed by Panorama Hospitality, was acquired by Morgan Stanley's real estate funds in 2004. The hotel has undergone an extensive two-year exclusive renovation program which will be completed with the opening of the Angsana Spa facility.

Panorama Hospitality, K.K. is a Tokyo based hotel asset management and operating company serving the Asia Pacific and Europe regions is a unit of Morgan Stanley.

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