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Sapporo's Sunflower Hotel Re-launched as Ramada Sapporo

TOKYO, April 7, 2006 - Following comprehensive renovations, the Sunflower Hotel, a well-known established hotel in Sapporo, today started operations as the Ramada Sapporo under a franchise agreement with Ramada Worldwide (www.ramada.com).

The hotel opened a new concept dining café “Midi Nuit” last December as part of the first phase of upgrades which started in October 2005. Comprehensive renovations of the entrance and lobby area, restaurants, banquet rooms and public areas have recently been completed. The total room number of the hotel is 178.

At the Ramada Sapporo re-launch ceremony on 6th of April 2006, Robert Wilson, President of Panorama Hospitality, K.K. said, “This occasion marks the rebirth of the well known and popular Sunflower Hotel as the Ramada Sapporo. We are very pleased to be working with Ramada Worldwide as we re-launch this hotel with a new look and new amenities. We also look forward to welcoming more international customers and contributing to Sapporo’s tourism industry.”

“This is a special moment for the hotel’s staff as they have worked hard to make this transition a success. We would also like to thank our loyal guests and customers for their support and look forward to welcoming them to the hotel.” said Hideyuki Shigeji, General Manager of the Ramada Sapporo.

Panorama Hospitality, K.K. is a hotel management and consulting company, which manages and operates a portfolio of 13 hotels owned by Morgan Stanley’s real estate funds in Japan and the Asia Pacific region. Panorama Hospitality, K.K is a wholly owned subsidiary of the Morgan Stanley group.

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